



PUBLIC DISCLOSURE STATEMENT

JOZAC HILLARY

Licencing Information

Jozac Hillary Limited (FSP772531) trading as RMA Financial, holds a licence issued by the Financial Markets Authority to provide financial advice. Jozac Hillary (FSP616209) is authorised by that licence to provide financial advice.

Nature & Scope of Advice

Jozac Hillary of Jozac Hillary Limited provides advice to clients about:

- Personal, business and group insurance (risk), including health insurance
- Investment planning, implementation and ongoing service through managed funds
- Retirement planning
- KiwiSaver

Jozac Hillary provides advice in relation to the following products:

- Life insurance
- Disability insurance (including lump sum and monthly benefits)
- Health insurance
- Managed Funds investments
- KiwiSaver investments

Jozac Hillary provides advice in relation to products provided by the following companies:

- AIA
- Asteron Life
- Cigna
- Fidelity Life
- Partners Life
- Accuro
- nib
- NZ Funds Investment and KiwiSaver
- Booster KiwiSaver

Fees & Expenses

Insurance & Kiwisaver

Jozac Hillary Limited will not charge any fees in relation to Insurance advice and KiwiSaver advice.

Investment

Jozac Hillary Limited will charge a fee of 1% of funds under management for ongoing advice. This is normally paid by the Investment company directly, out of the client's managed funds.

Where the initial managed fund is under \$25,000, or there is no investment into a managed fund made (i.e. retirement planning with no investment), Jozac Hillary Limited reserves the right to charge a fee for the consultancy time and value given to the client. This fee is based on an hourly rate of \$150+GST per hour and capped at \$1000+GST.

Jozac Hillary and the client will discuss and agree the actual fees payable by the client, and how and when these are payable before providing advice, so the client may choose whether to proceed on that basis.

Other Services

Where Jozac Hillary cannot provide advice on products such as Mortgages and Fire & General Insurance, he has Business Partners he can refer you to. Jozac Hillary has referral agreements in place that may see him being compensated should you choose to work with these Partners. This will be explained to you before you are referred and will also be documented in the Statement of Advice.

Conflicts of Interest

Jozac Hillary Limited receives commissions from the providers on whose products financial advice has been given (insurance and KiwiSaver providers). If the client decides to take out insurance or use the KiwiSaver provider recommended, the provider will pay commission to Jozac Hillary Limited.

The amount of the commission is based on the amount of insurance premium or KiwiSaver balance. Specific commission percentages will be advised to the client when advice is provided.

To ensure that the client's interests are prioritised above the interest of Jozac Hillary, he follows an advice process that ensures all recommendations are made on the basis of the client's goals and circumstances, as advised to him.

Jozac Hillary undergoes annual training about how to manage conflicts of interest. He also maintains a register of any conflicts of interest, and has an annual compliance auditing process in place.

Complaints

If you are not satisfied with the financial advice service you have received you can make a complaint by emailing feedback@rmafinancial.co.nz or by calling Jozac Hillary directly. You can also write to the RMA Financial office at P O Box 91004 WAKATIPU 9349. When a complaint is received, it will be considered following RMA Financial's internal complaints process. Your complaint will be considered and you will be contacted to let you know how RMA Financial intends to resolve it. RMA Financial or Jozac Hillary may need to contact you to get further information about your complaint. All complaints are aimed to be resolved within 10 working days of receiving them. If it can't, you will be contacted within that time to let you know that more time is needed to consider your complaint. You will be contacted by phone or email to let you know whether your complaint can be resolved and how RMA Financial propose to do so.

Jozac Hillary Limited keeps a complaint register and is part of the Insurance & Financial Services Ombudsman (IFSO) which provides a free independent dispute resolution service. If RMA Financial cannot resolve your complaint, you can contact the IFSO to resolve any disagreements at P O Box 10-845 WELLINGTON phone 0800 888 202 or email info@ifso.nz

Duties

Jozac Hillary Limited has duties under the Financial Markets Conduct Act 2013 relating to the way that advice is given. This requires Advisers to:

- give priority to the client's interests by taking all reasonable steps to make sure the advice isn't materially influenced by Adviser's own interests
- exercise care, diligence, and skill in providing the client with advice
- meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that Advisers have the expertise needed to provide clients with advice)
- meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure Advisers treat clients as they should, and give the clients suitable advice). This is only a summary of the duties that Advisers have. More information is available by contacting Jozac Hillary, or by visiting the Financial Markets Authority website at <https://www.fma.govt.nz>

Adviser Contact Details

Jozac Hillary Limited (FSP772532) trading as RMA Financial is the Financial Advice Provider.

Jozac Hillary can be contacted by:

Phone: 027 442 2512

Email: jozac@rmafinancial.co.nz